

WISCONSIN



DWD

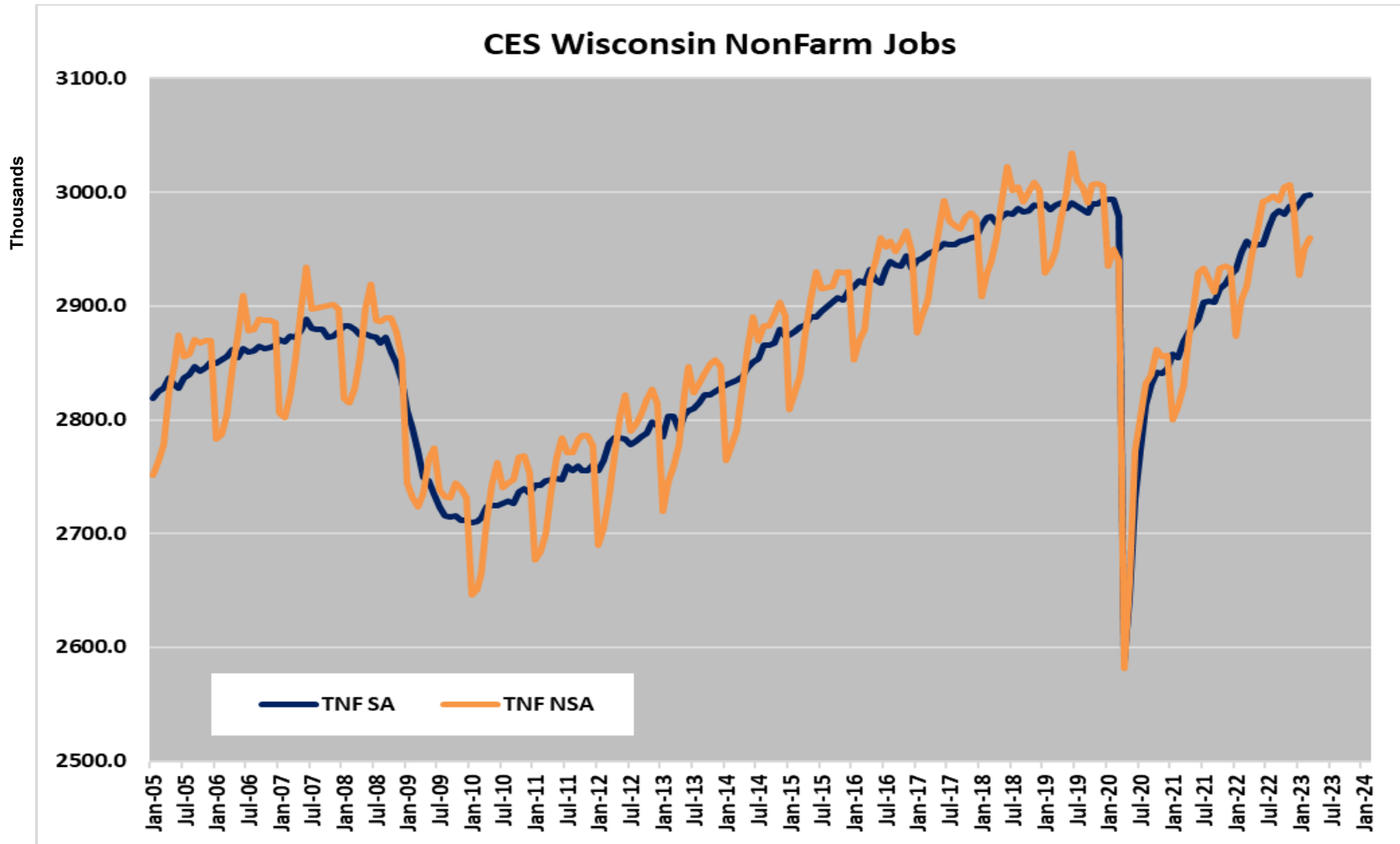
Milwaukee

DENNIS K. WINTERS

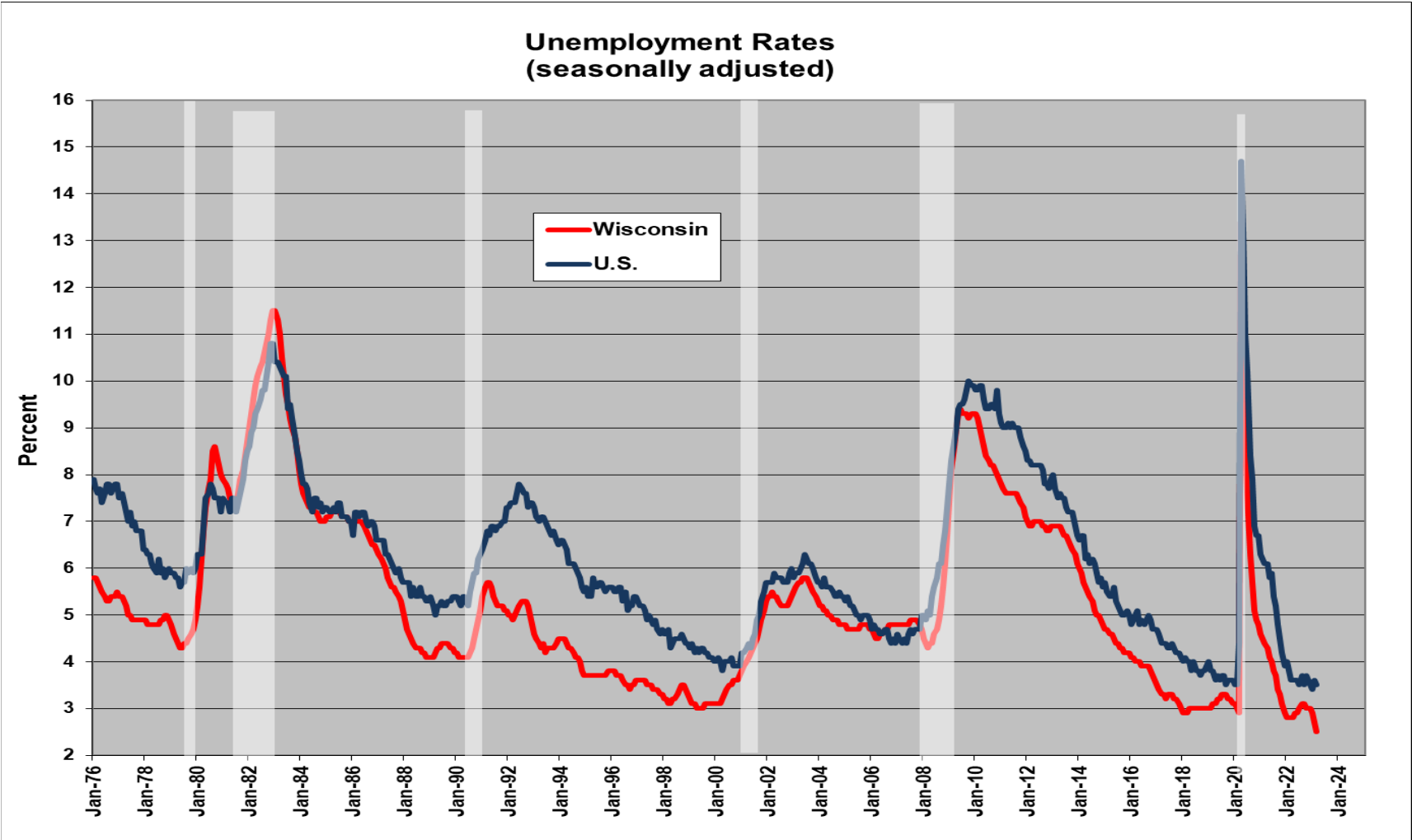
Chief Economist

Wisconsin Department of Workforce Development

Wisconsin Jobs

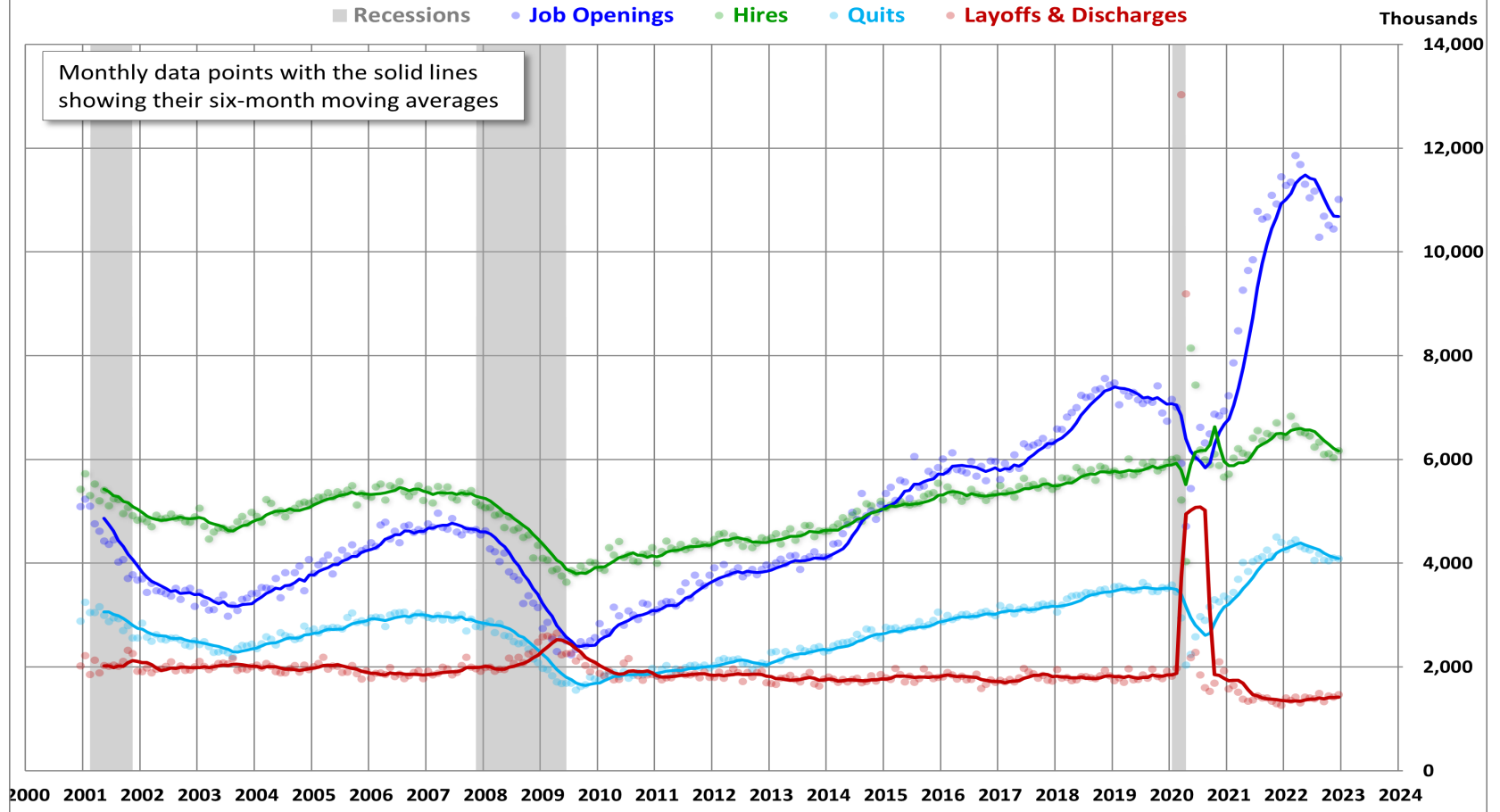


Unemployment Rate

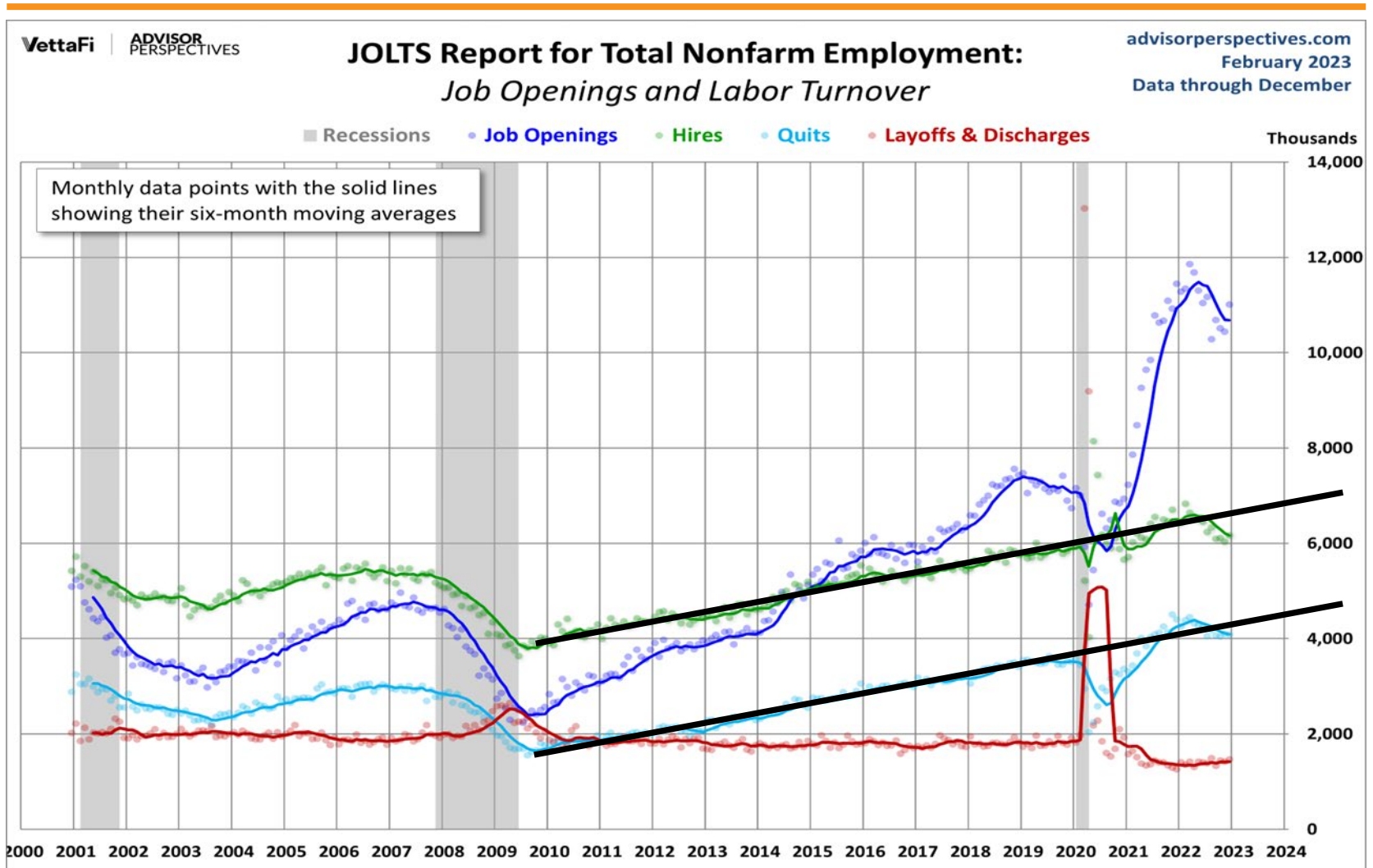


Employment Reactions

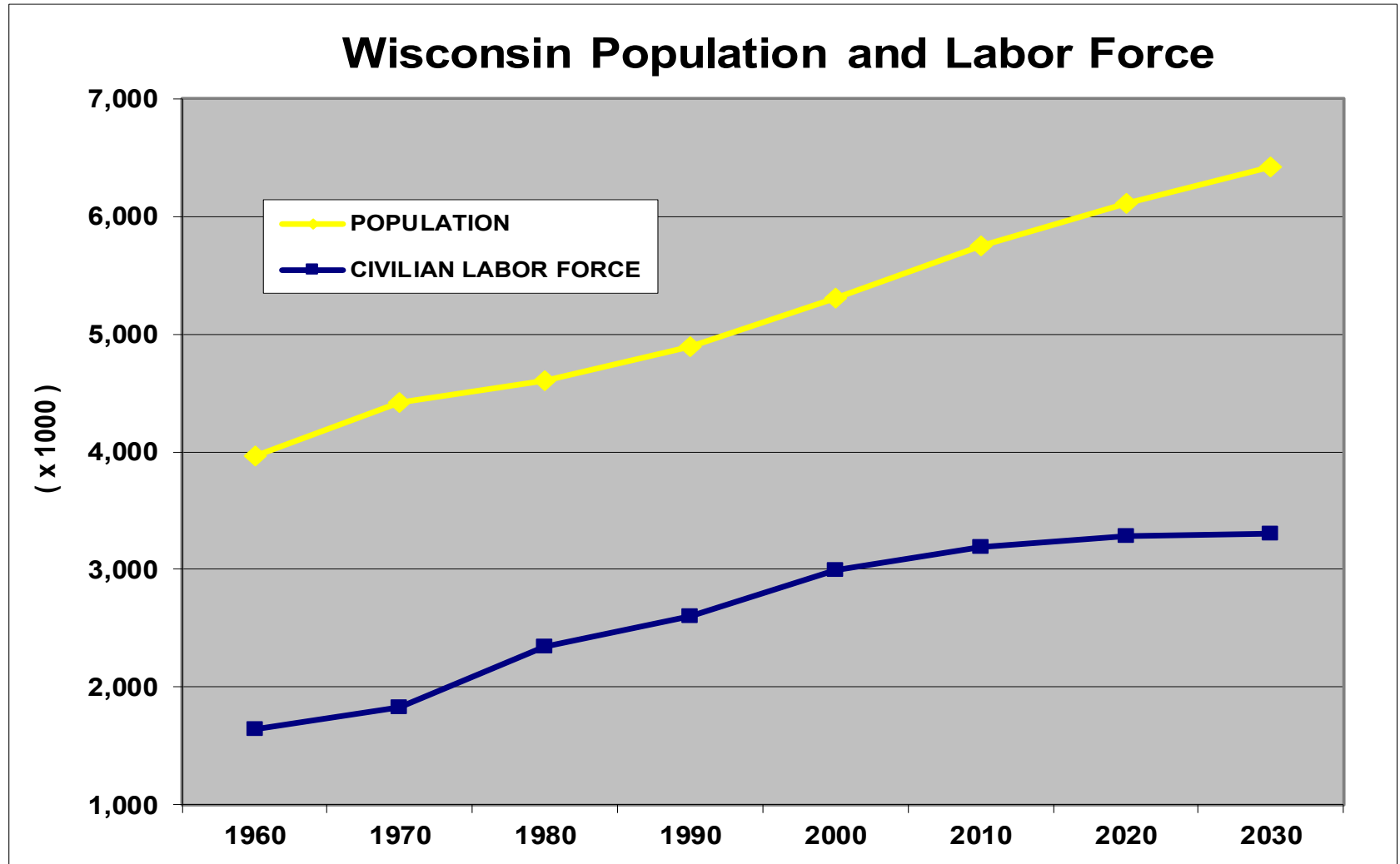
JOLTS Report for Total Nonfarm Employment: Job Openings and Labor Turnover



Employment Reactions

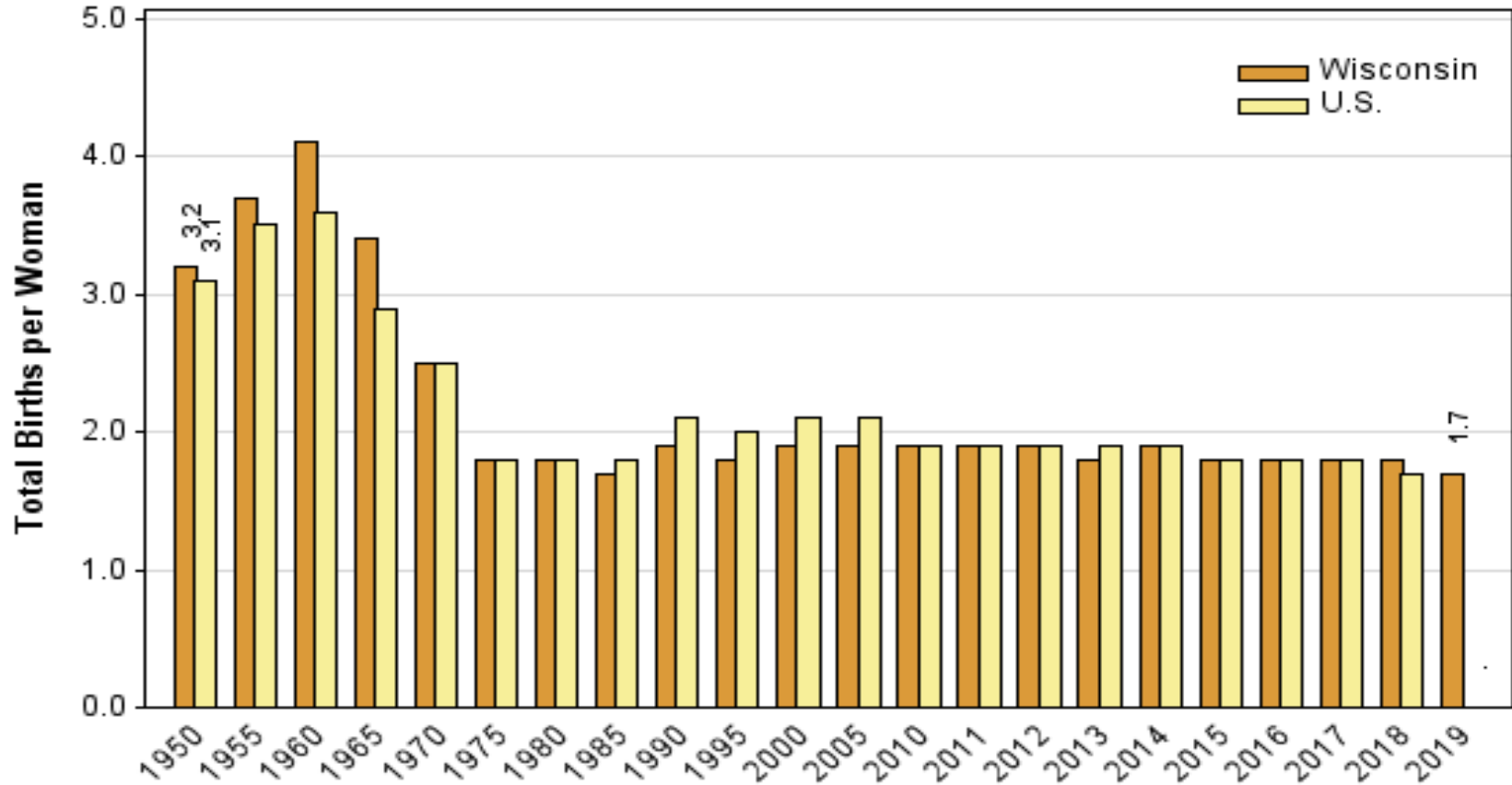


Wisconsin's Workforce Growth



Fertility Rates

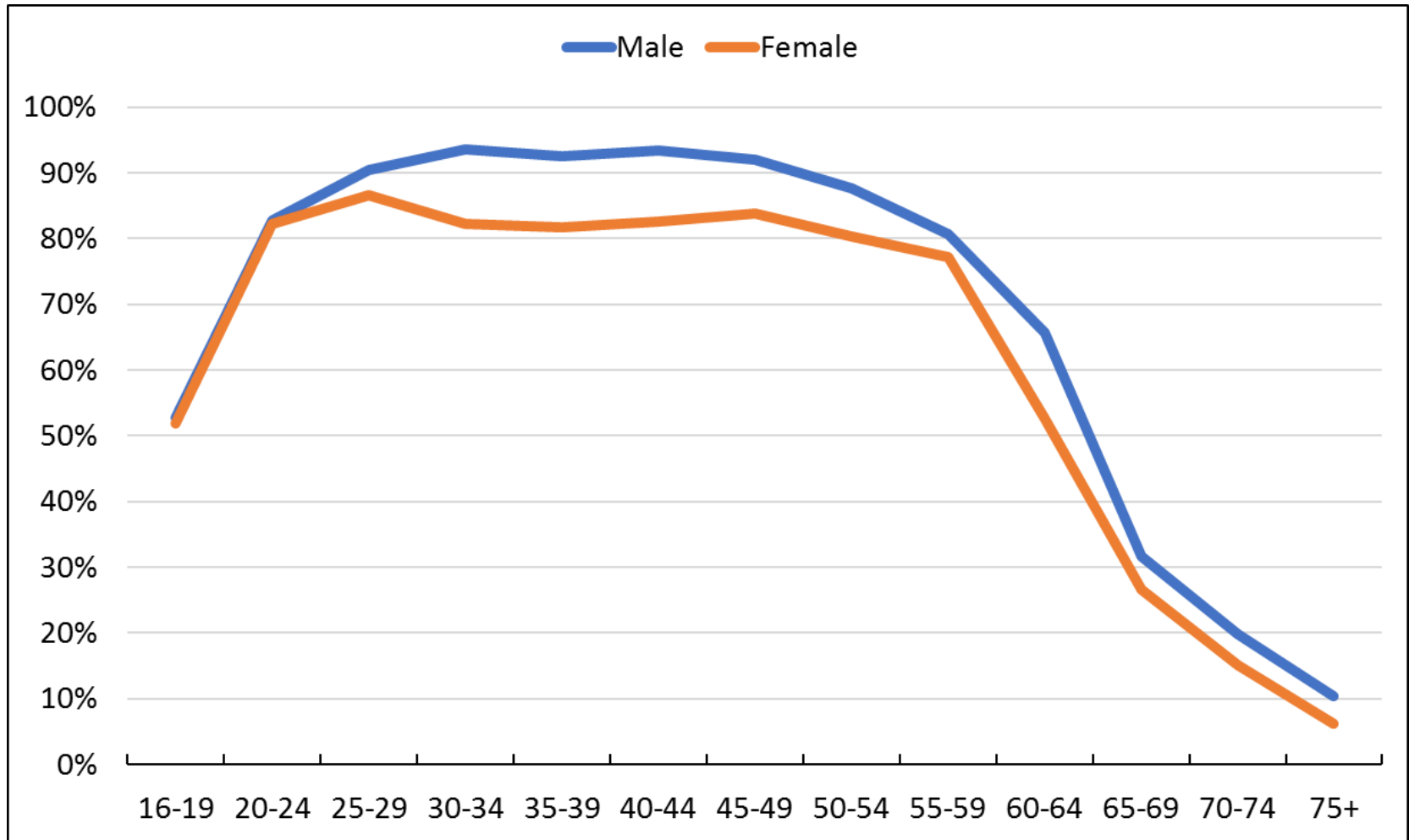
**Total Fertility Rate, Wisconsin and U.S.,
Selected Years 1950-2019**



Source: Office of Health Informatics, Division of Public Health, Wisconsin Department of Health Services



Labor Force Participation Rate by Age

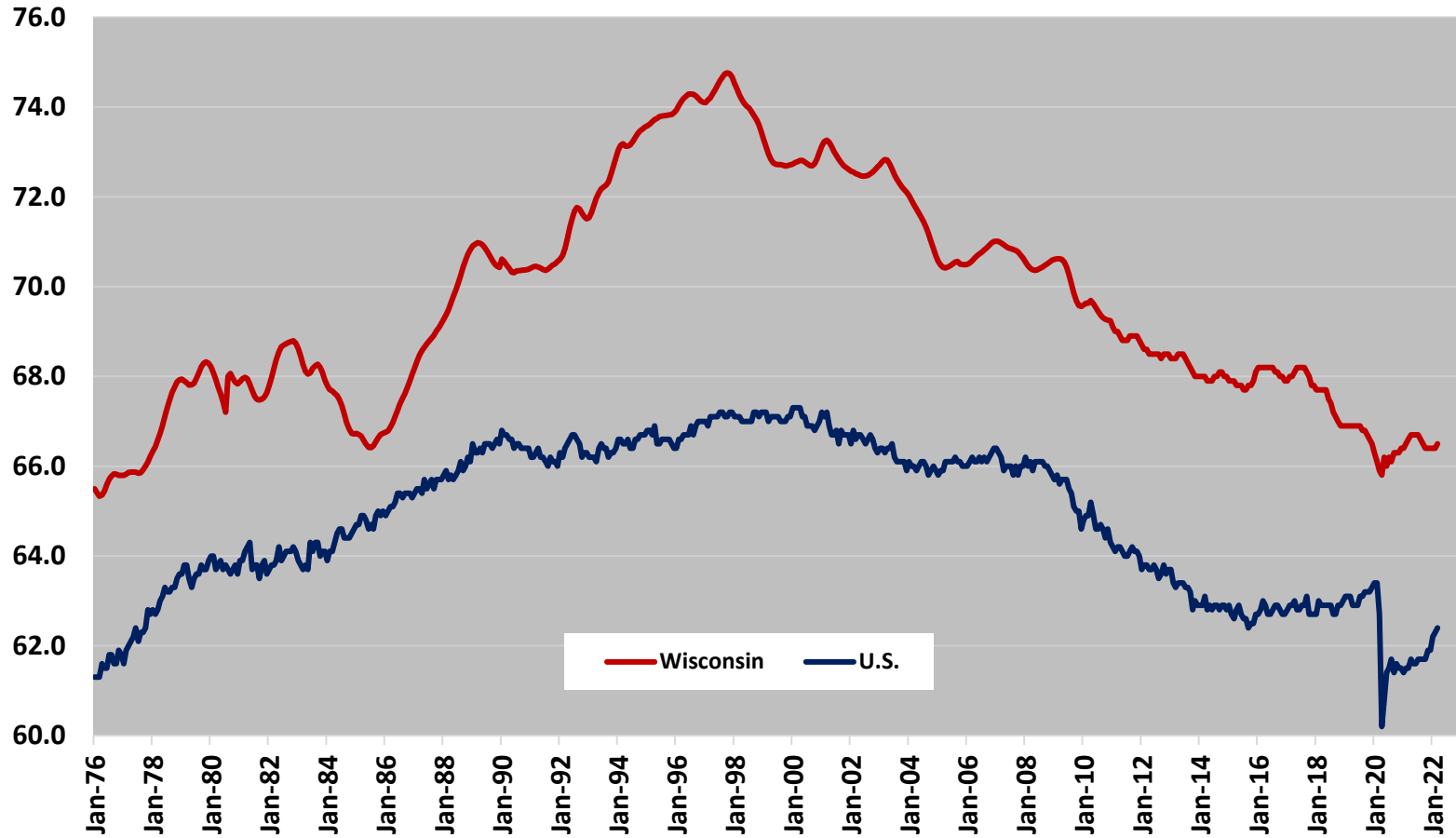


Source: 2016 American Community Survey (ACS), US Census; sourced from IPUMS.org



Labor Force Participation Rate

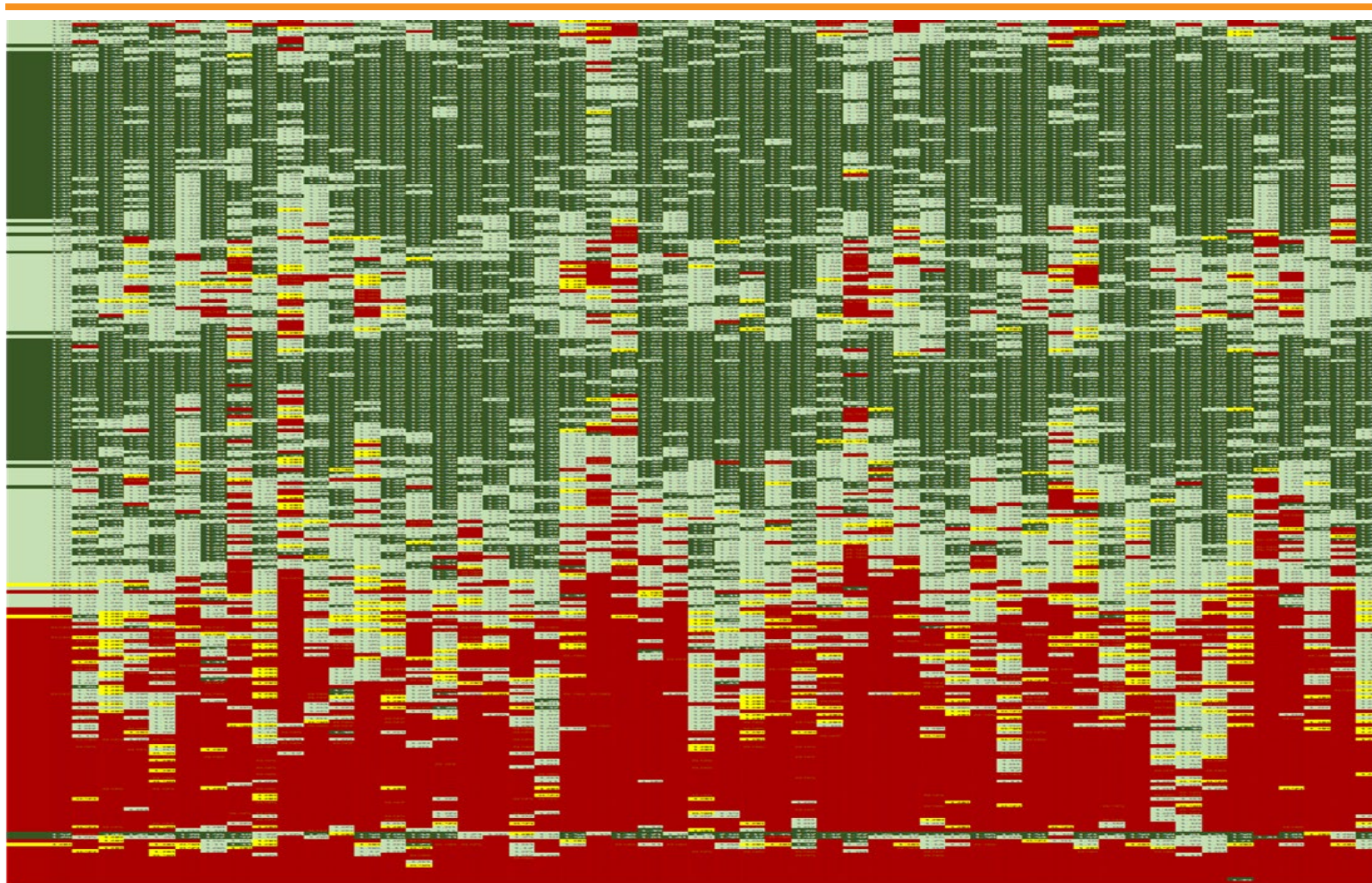
Labor Force Participation Rate (%)



Source: 2016 American Community Survey (ACS), US Census; sourced from IPUMS.org



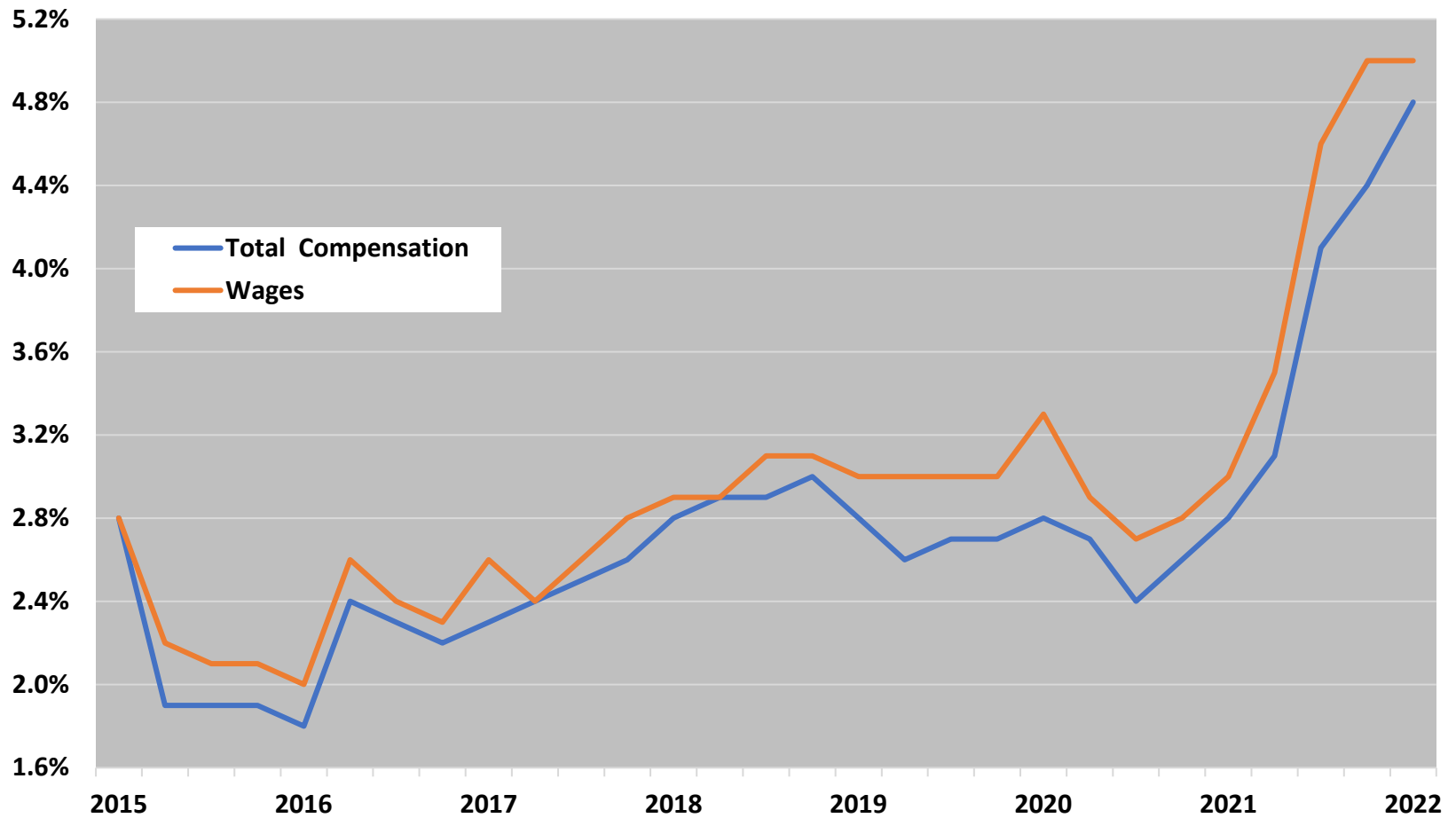
Workforce/Jobs Balance



Source: CPS, 12-month average

Industry Costs

Employment Cost Index: Private Industry

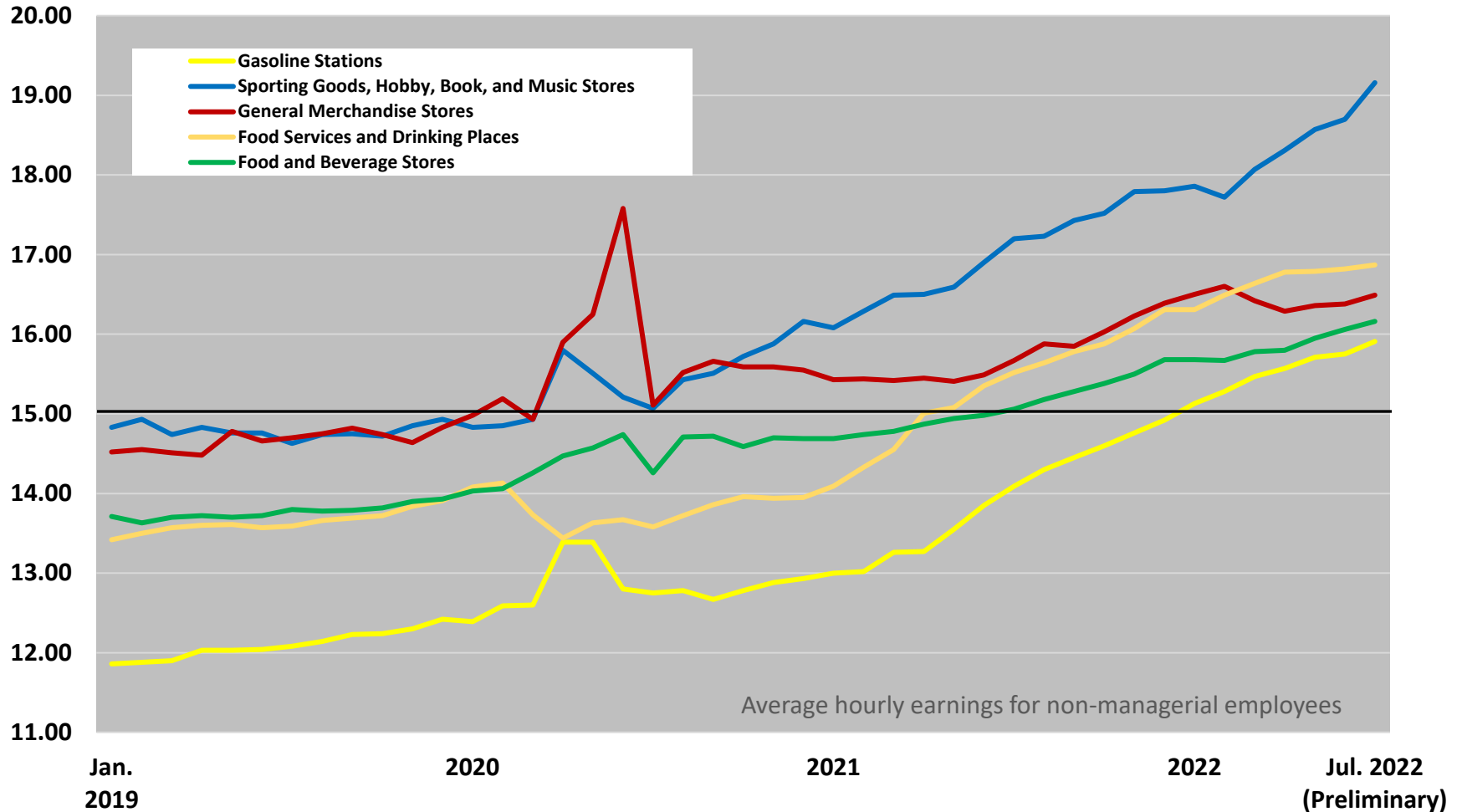


Note: Not Seasonally Adjusted

Source: Bureau of Labor Statistics (BLS)

Wages

Average hourly earnings



Average hourly earnings for non-managerial employees



Note: Seasonally Adjusted
Source: Bureau of Labor Statistics (BLS)

Macro v. Micro Solutions

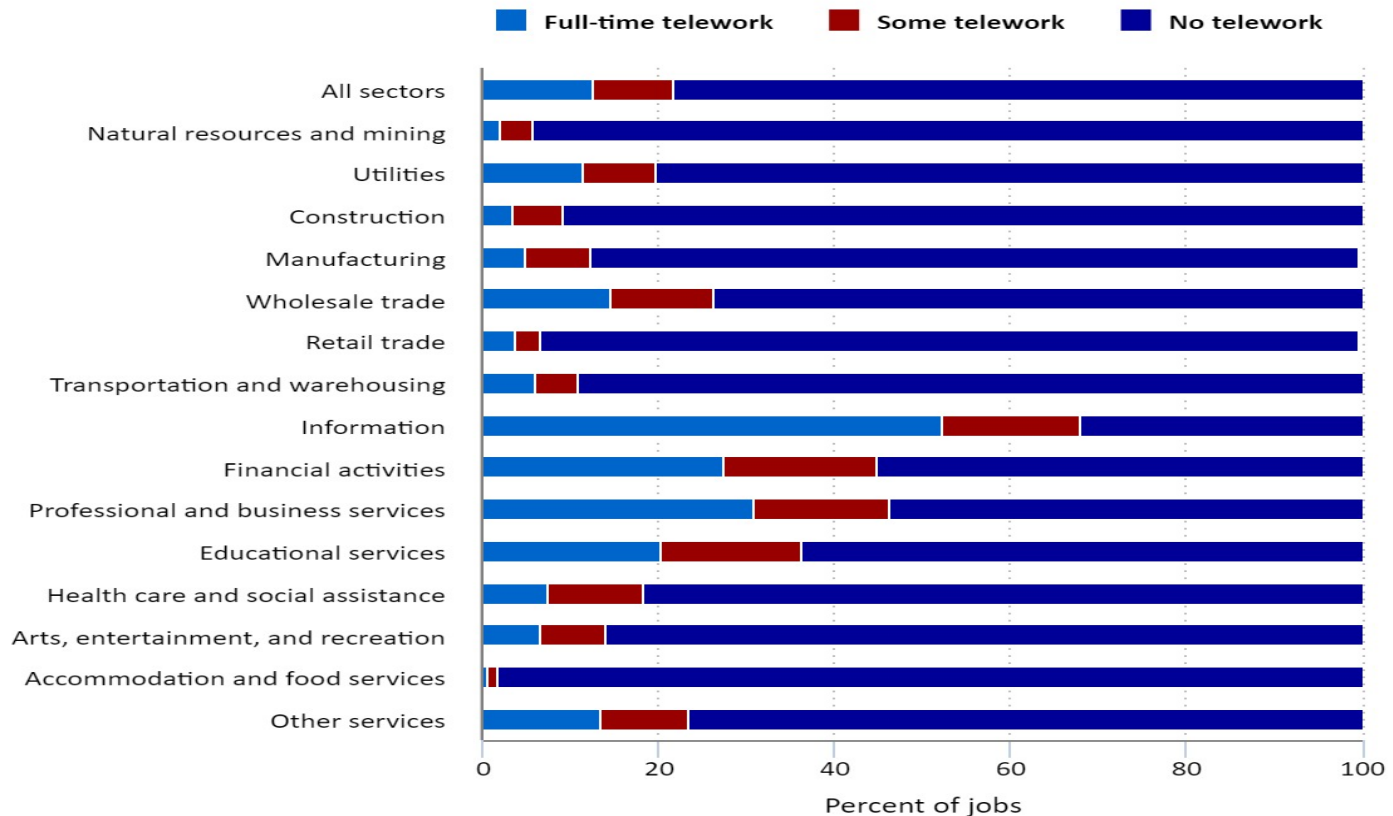
There are two challenges:

1. Finding enough workers – Macro
2. Getting the available to your firm – Micro



Telework

Chart 1. Telework patterns by industry



Click legend items to change data display. Hover over chart to view data.

Note: Definitions of industry sectors correspond to codes from the 2017 North American Industry Classification System.

Source: U.S. Bureau of Labor Statistics, 2021 Business Response Survey to the Coronavirus Pandemic.



Four Solutions

- Off-shoring
 - Immigration
 - Eliminate barriers of chronically unemployed
 - Technology
 - Worker skills set must match
-
- *Buy American*
 - *Willingness to pay higher prices*



Questions?

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