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**FOR IMMEDIATE RELEASE**

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**CARW / Xceligent Release Q2 Commercial Numbers**

(Milwaukee, WI) – The CARW/Xceligent second quarter numbers show that the 2017 commercial real estate market is improving over Q1. Most vacancy and absorption numbers suggest that the rest of 2017 will also be positive for the southeastern Wisconsin commercial real estate market.

The Milwaukee office market continues to show improvement reflected in positive net absorption and consecutive quarters in rent increases. “With the conversion of many out of date office spaces to apartments and hotels, we’re seeing a dwindling supply of 50,000 sq-plus floorplates available in the marketplace,” said Tracy Johnson, President and CEO of CARW. “This is driving the demand for new construction and creative office configuration.”

The industrial sector in Southeastern Wisconsin remains strong with several spec industrial projects absorbed in the second quarter. “Demand for continued construction remains strong,” said Adam Williquette with Anderson Commercial. “This seems to be a direct result of the positive economic development environment and we see it continuing as long as there is desire to aggressively attract businesses to our State.”

In the second quarter of 2017, the Wisconsin retail market showed positive absorption, due in large part to the completion of the Corners in Brookfield. “The retail commercial real estate market in Wisconsin continues to evolve,” said Josh Parrish, Director of Research with Xceligent. “While a number of recent closings will add available inventory to the marketplace, overall, these are seen as opportunities for other uses.” Pick n’ Save, Kmart and Sears recently announced Milwaukee-area closings.

**About CARW:**

CARW is *the* VOICE for commercial real estate brokerage and related professionals in Wisconsin. Founded in 1993, CARW is dedicated to the success of our members by providing public policy advocacy, invaluable educational opportunities, networking experiences and data exchange.

CARW is a trade association representing more than 650 members from 200 Wisconsin businesses including REALTORS®, accountants, appraisers, architects, attorneys, bankers, builders, contractors, developers, environmental specialists, title insurance companies and other industry related businesses. CARW REALTOR® members are part of the REALTOR® network, the world’s largest professional association with over 1.1 million members worldwide and over 13,000 just in the State of Wisconsin.

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