

WRA LEGISLATIVE ★ ALERT ★

A look at how current WRA-supported legislation is moving and making progress toward preserving and protecting a healthy real estate economy.



Historic Rehabilitation Tax Credits Preserved (HTC)

The 2015-17 state budget maintains the 20 percent state tax credit with no overall caps for historic rehabilitation projects, which have generated an estimated 2,800 jobs statewide and \$353 million in revenues for Wisconsin's economy since the tax credit was increased from 5 percent to 20 percent in 2013.

Background:

The HTC program benefits the state and local economies by creating jobs, generating tax revenue, and revitalizing local communities.

Since January 2014, \$35 million in tax credits has leveraged \$278 million in direct spending related to 25 historic tax credit projects.

The HTC program is the closest thing to a sure bet in the economic development world.

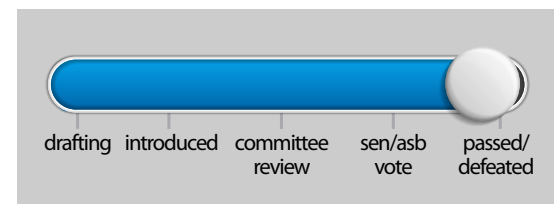
What's in play:

Proposal: A budget amendment that maintained the current 20 percent HTC with no overall caps or per-project caps for historic rehabilitation projects in Wisconsin.

Introduced by: Sen. Rick Gudex (R—Fond du Lac), Rep. Andre Jacque (R—De Pere), and Rep. Rob Brooks (R—Saukville).

Bill status:

The 20 percent HTC amendment was passed as part of the state budget signed into law by Gov. Walker.



The WRA engages in advocacy on behalf of REALTORS® and property owners through a variety of programs including:

